



THE CARE OF ALL CURRENT AND FUTURE RETIRED DIOCESAN PRIESTS IS VITAL. WE KINDLY THANK YOU FOR YOUR PAST GENEROSITY IN ASSISTING IN THE CARE OF OUR RETIRED PRIESTS AND ASK YOU TO CONSIDER TO CONTINUE YOUR SUPPORT.



HOW CAN YOU HELP?  
CONTRIBUTE TO THE ANNUAL PRIEST BENEFIT FUND COLLECTION EACH JUNE (2020 COLLECTION RESCHEDULED TO NOVEMBER 22, 2020);

REMEMBER THE PRIEST BENEFIT FUND IN YOUR WILL;

MAKE THE PRIEST BENEFIT FUND A BENEFICIARY OF A RRSP, RRIF, A LIFE INSURANCE POLICY AND OR A TRANSFER OF STOCKS AND SECURITIES.

FOR FURTHER INFORMATION AND WAYS TO DONATE, PLEASE VISIT THE DIOCESAN WEBSITE AT:

[WWW.PETERBOROUGHDIOCESE.ORG](http://WWW.PETERBOROUGHDIOCESE.ORG)

DIOCESAN PASTORAL CENTRE  
705-745-5123

[WWW.PETERBOROUGHDIOCESE.ORG](http://WWW.PETERBOROUGHDIOCESE.ORG)



ROMAN CATHOLIC DIOCESE  
OF PETERBOROUGH

# PRIEST BENEFIT FUND





"I have really appreciated the generous support of our parishioners for the annual Priest Benefit Fund Collection. It is a wonderful sign of your gratitude and care for those who have cared for your spiritual needs over many years. As our senior priests retire from regular parish responsibilities, your ongoing generosity enables them to live with comfort and security. Thank you for your kindness and giving spirit, which are rooted in faith!"

Most Reverend Bishop Daniel Miehm

## FINANCIAL STEWARDSHIP OF THE PRIEST BENEFIT FUND

The Diocese's Priests Benefit Fund is a pooled, non-registered, defined benefit that collectively invests and administrates the funds per Diocesan Policy. The assets of the Fund are segregated and held in a separate fund under the supervision of the Diocesan Finance Council and the PBF Advisory Committee.

Between the years of 2012 through 2019 the average annual costs for retirement benefits and health care was \$455,904.00.



The Diocese has been able to continue positive sustained growth of the PBF for the needs of our retired priests and those suffering from longer term illnesses.

We are grateful to share the wonderful news that at January 1, 2018, the Actuarial Study results show the Priest Benefit Fund is currently 78.6% funded based on the current and projected number of diocesan priests who will retire.

The 2018 Actuarial Study showed dramatic improvement from the 2015 unfunded actuarial liability of \$5,063,000 or 48.7% being funded.

